



BEE-Cause

....empowerment is an opportunity

September 2015

You are receiving this as a valued Veri-Com client, we trust that you will find it beneficial.

You wanted to know how bad the new codes crisis was... now we can tell you

Thousands of businesses face the imminent threat of losing their empowerment status – in many cases crippling their volumes and growth prospects at a time when the economy faces possible recession. We have uncovered the likely scale of the new codes crisis following scrutiny of real-life impacts at more than 1000 companies across numerous industrial and service sectors. Businesses have long feared next year's implementation of the Department of Trade and Industry's amended BEE codes will compromise their status. Now, after detailed work in sector after sector, we have built a picture of how severe the consequences might be.

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Race against time to secure skills points... but did you know the clock was ticking?

You might not know it, but businesses nationwide are engaged in a desperate race against time to boost their skill development scores and maintain their empowerment profile. And these are the lucky ones who realise the race is on. Most have not woken up to the fact that without well-structured skills programmes BEE compliance is in jeopardy.

The impact will be particularly severe in the case of white-owned qualifying small enterprises (QSE's) as skills development is the least adopted scorecard element among these QSE's.

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Meet Veri-Com's CEO, Deon Oberholzer

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Co-founder and CEO of Veri-Com Deon Oberholzer guides business leaders on the challenges and opportunities they face around BEE verification and transformation, offering keen insight into BEE legislation, turnaround strategies, BEE ownership solutions, skills development strategies, supplier transformation, supplier development and enterprise development investment. He has been involved with Black Economic Empowerment at various levels since 2004. He is also the Group CEO of the Gestalt Group which owns Veri-Com and through that company has facilitated a number of major BEE ownership transactions. He is a



Deputy Chairperson of the Amalgamated Association of BEE Professionals (ABP).

View his LinkedIn profile [here](#)
View discussions with Deon [here](#)

Here's what Veri-Com recommends:



Formulate an all-weather strategy

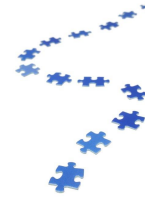
Ask us more about our Skills Development Programme and Impact Assessment and Scenario Planning Services.

Set a plan on the table!
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Join our next workshop on 6 Oct or 17 Nov

Book now and get guidance from our CEO, as you navigate your organisation's challenges and opportunities on the BEE front. Expect to either be put at ease or be woken up from an unrealistic comfort zone.
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